

AMENDED IN SENATE MAY 31, 2011

**SENATE BILL**

**No. 679**

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**Introduced by Senator Pavley**

February 18, 2011

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An act to amend Section 26140 of, ~~and to add Section 25416.5 to,~~ the Public Resources Code, relating to energy, and making an appropriation therefor.

LEGISLATIVE COUNSEL'S DIGEST

SB 679, as amended, Pavley. Energy: energy conservation projects: financial assistance: local governments and public institutions.

The Energy Conservation Assistance Act of 1979 requires, until January 1, 2013, the State Energy Resources Conservation and Development Commission to provide loans to eligible institutions, including local governments and public institutions, to finance all or a portion of the costs incurred in implementing projects related to energy conservation.

Existing law appropriated \$50,000,000 from the Renewable Resource Trust Fund to the California Alternative Energy and Advanced Transportation Financing Authority to implement the Property Assessed Clean Energy (PACE) Reserve program, which provides for the issuance of bonds secured by voluntary contractual assessments on property to finance the installation of distributed generation renewable energy sources, electric vehicle charging infrastructure, or energy or water efficiency improvements.

This bill would appropriate \$25,000,000 of the unencumbered balance of the \$50,000,000 that was appropriated to the authority to the Energy Conservation Assistance Account, a continuously appropriated account, to be expended by the commission for the purposes of providing

~~low-interest energy efficiency revolving loans to local governments and public institutions eligible institutions, thereby making an appropriation.~~

Vote:  $\frac{2}{3}$ . Appropriation: yes. Fiscal committee: yes.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

1     ~~SECTION 1. Section 25416.5 is added to the Public Resources~~  
2     ~~Code, to read:~~  
3     ~~25416.5. The authority shall expend the money appropriated~~  
4     ~~to the account pursuant to subdivision (d) of Section 26140 for the~~  
5     ~~purposes of providing low-interest energy efficiency revolving~~  
6     ~~loans pursuant to this chapter for local governments and public~~  
7     ~~institutions as defined in paragraph (1) of subdivision (n) of Section~~  
8     ~~25411.~~  
9     ~~SEC. 2.~~  
10    ~~SECTION 1. Section 26140 of the Public Resources Code is~~  
11    ~~amended to read:~~  
12    26140. (a) Until January 1, 2015, an amount of up to fifty  
13    million dollars (\$50,000,000) from the Renewable Resource Trust  
14    Fund, established pursuant to Section 25751, is hereby appropriated  
15    to the authority for the purposes of this division. The moneys  
16    appropriated shall remain in the Renewable Resource Trust Fund  
17    until the funds are needed by the authority pursuant to this division.  
18    (b) Of the moneys appropriated in subdivision (a), up to three  
19    hundred thousand dollars (\$300,000) may be expended by the  
20    authority for the initial administrative costs in implementing this  
21    division.  
22    (c) Repayments of moneys disbursed pursuant to this division  
23    shall be deposited into the Renewable Resource Trust Fund.  
24    (d) Notwithstanding any other law, *twenty-five million dollars*  
25    ~~(\$25,000,000)~~ of the unencumbered balance of the fifty million  
26    dollars (\$50,000,000), which was appropriated to the authority  
27    pursuant to subdivision (a) and is in the Renewable Resource Trust  
28    Fund, is hereby appropriated to the Energy Conservation Assistance  
29    Account established pursuant to Section 25416.

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